JULY 16, 2005 ELECTION PARISH OF ACADIA

TOWN OF IOTA PROPOSITIONS

PROPOSITION NO. 1 (TAX CONTINUATION)

SUMMARY: TO AUTHORIZE THE TOWN OF IOTA TO LEVY AND COLLECT A FIVE (5) MILL TAX ("CONTINUATION"), ANNUALLY FOR A PERIOD OF TEN (10) YEARS FOR THE PURPOSE OF CONSTRUCTING AND MAINTAINING STREETS, ROADS, HIGHWAYS AND AVENUES WITHIN SAID TOWN.

1. Shall the Town of lota, State of Louisiana, (the "Town") under the provisions of Article VI, Section 22, Section 27(b), Section 30(A) and Section 32 of the Constitution of the State of Louisiana of 1974, levy a Five (5) Mill Tax ("Continuation") on all property subject to taxation situated in said Town, annually for a period of ten (10) years, commencing with the year 2005 and ending in the year 2014 all property situated in the Town of lota, Acadia Parish, Louisiana, for the purpose of paying the costs of constructing and maintaining streets, roads, highways and avenues within the said Town?

PROPOSITION NO. 2 (TAX CONTINUATION)

SUMMARY: TO AUTHORIZE THE TOWN OF IOTA TO LEVY AND COLLECT A FIVE (5) MILL TAX ("CONTINUATION"), ANNUALLY FOR A PERIOD OF TEN (10) YEARS FOR THE PURPOSE OF MAINTAINING PUBLIC BUILDINGS, IMPROVING AND MAINTAINING BRIDGES AND THE DRAINAGE SYSTEM WITHIN SAID TOWN.

1. Shall the Town of Iota, State of Louisiana, (the "Town") under the provisions of Article VI, Section 22, Section 27(b), Section 30(A) and Section 32 of the Constitution of the State of Louisiana of 1974, levy a Five (5) Mill Tax ("Continuation") on all property subject to taxation situated in said Town, annually for a period of ten (10) years, commencing with the year 2005 and ending in the year 2014 all property situated in the Town of Iota, Acadia Parish, Louisiana, for the purpose of maintaining public buildings, improving and maintaining bridges and the drainage system within said Town?